

Appointment of Experienced Oil & Gas Executive as Non-Executive Director

Fremont Petroleum Corporation Ltd (ASX: FPL) ("Fremont" or "the Company") is pleased to confirm the appointment of experienced oil & gas executive Mr. Sam Jarvis as a Non-Executive Director.

Mr. Jarvis graduated with Honours in Engineering in 1995 and also holds a degree in Economics with a Finance Major. He was educated in South Australia. For the past 15 years, he has held senior roles with leading global oil & gas drilling companies, and he has extensive experience in commercial management and development drilling.

Sam's extensive knowledge of the upstream oil & gas value chain will assist Fremont ramp up development of the 100%-owned 16,798-acre Pathfinder oil gas project in Colorado which has an independently verified contingent gas resource of 220 Bcf and oil of 34.9 MMBbl (90% probability).

Executive Chairman Guy Goudy said: "We are pleased to welcome Sam to Fremont's Board and delighted to have an experienced oil & gas executive as part of our team. His appointment comes at a crucial time for the Company as we look to fully realise the value of Pathfinder through systematic and well-planned development drilling.

Sam Jarvis added: "I firmly believe there is considerable value to be unlocked from the Pathfinder project and I am bringing my experience to Fremont to achieve this."

Mr. Jarvis invested AUD500,500 in the Share Placement announced on 26 February. An Appendix 3Y has been lodged today. His remuneration will be AUD2,000 per month, paid fully in FPL scrip.

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For further information, please contact:

Guy Goudy, Fremont Petroleum Corporation Executive Chairman (USA): +1 720 454 8037

Henry Jordan, Six Degrees Investor Relations: + +61 (0) 431 271 538

ABOUT FREMONT PETROLEUM CORPORATION LTD

Fremont Petroleum Corporation (FPC) is an Oil & Gas Production and Development company. The company was founded in 2006 and is headquartered in Florence Colorado USA with its Australian office located in Sydney Australia. The company has operations in Colorado and Kentucky. The primary focus is the development of the second oldest oilfield in the US located in Fremont County Colorado. The Florence Oil field was discovered in 1881 with the likes of Standard Oil & Continental Oil (Conoco) at the helm of production. Given new technology, the Florence Oil field is one of the most economic fields in the US and is much larger and more prolific than originally understood. FPC is listed on the Australian Securities Exchange (ASX: FPL).

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This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.

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